

General Assembly

Amendment

January Session, 2001

LCO No. 6032

Offered by:

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SEN. HARTLEY, 15th Dist.

To: Senate Bill No. **181** File No. 623 Cal. No. 408

"AN ACT CONCERNING RETIREMENT BENEFITS FOR CERTAIN CHIEF EXECUTIVE OFFICERS."

- 1 In line 1, before "(NEW)", insert "Section 1."
- 2 After line 13, insert the following:

"Sec. 2. (NEW) Notwithstanding any provision of chapter 66 of the general statutes, any former member of the state employees retirement system who (1) was previously employed by the state, (2) left state service for a period longer than the tenure of such member's employment with the state, and (3) is employed by the state as of the effective date of this act, shall be entitled to credit for retirement purposes in the state employees retirement system for the prior period of state service if the total of the member's prior period of state service and credited military service equals or exceeds the period during which the member was not in state service, provided such member applies to the Retirement Commission for such credited service. Not later than one year after the effective date of this act shall any such member who is a member of Tier I be entitled to return withdrawn

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16 contributions and interest paid on such contributions under section 5-17 167b of the general statutes and purchase retirement credit for such 18 period by making retirement contributions for each month of such 19 period in an amount equal to five per cent of the member's salary rate 20 in effect during such month, plus interest at the rate of five per cent per 21 year to the date of such purchase. Not later than one year after the 22 effective date of this act shall any such member who is a member of 23 Tier II apply to the Retirement Commission for such credited service. 24 Upon the return of such withdrawn contributions and interest or 25 making application to the Retirement Commission, as the case may be, 26 the member shall be eligible for vested retirement income under 27 subsection (a) of section 5-166 of the general statutes or subsection (a) 28 of section 5-1920 of the general statutes, as applicable, by operation of 29 this section."